



**DIOCESAN PASTORAL ADMINISTRATION OF THE
ROMAN CATHOLIC BISHOP OF SALT LAKE CITY**

Financial Statements and Supplementary Information

June 30, 2016 and 2015

(With Independent Auditors' Report Thereon)

**DIOCESAN PASTORAL ADMINISTRATION OF THE
ROMAN CATHOLIC BISHOP OF SALT LAKE CITY**

Table of Contents

	Page
Independent Auditors' Report	1
Financial Statements:	
Statements of Financial Position	3
Statements of Activities	4
Statements of Cash Flows	5
Notes to Financial Statements	6
Additional Information	
Schedule 1: Certain Current and Endowment Fund Balances (Unaudited)	12
Schedule 2: Special Collections (Unaudited)	13



KPMG LLP
Suite 1500
15 W. South Temple
Salt Lake City, UT 84101

Independent Auditors' Report

The Reverend Monsignor Colin F. Bircumshaw:

We have audited the accompanying financial statements of the Diocesan Pastoral Administration of the Roman Catholic Bishop of Salt Lake City (the Administration), which comprise the statements of financial position as of June 30, 2016 and 2015, and the related statements of activities, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Diocesan Pastoral Administration of the Roman Catholic Bishop of Salt Lake City as of June 30, 2016 and 2015, and the results of its activities and its cash flows for the years then ended in accordance with U.S. generally accepted accounting principles.



Other Matter

Our audit was conducted for the purpose of forming an opinion on the basic financial statements as a whole. The supplementary information in Schedules 1 and 2 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on the supplementary information.

KPMG LLP

Salt Lake City, Utah
September 23, 2016

**DIOCESAN PASTORAL ADMINISTRATION OF THE
ROMAN CATHOLIC BISHOP OF SALT LAKE CITY**

Statements of Financial Position

June 30, 2016 and 2015

Assets	2016	2015
Cash and cash equivalents	\$ 2,545,343	2,058,705
Accounts receivable:		
Related Catholic entities	9,580	15,692
Diocesan Development Drive	366,453	470,683
Other	6,585	18,352
Notes receivable	114,607	101,272
Interest receivable	19,986	14,308
Land	2,099,430	2,099,430
Buildings and equipment, net	5,290,540	6,483,376
Investments	5,162,987	3,060,634
Interest in The Catholic Foundation of Utah	5,455,519	3,926,120
Other assets	125,756	191,765
Total assets	\$ 21,196,786	18,440,337
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 158,721	314,101
Accrued expenses	830,005	703,216
Total liabilities	988,726	1,017,317
Net assets:		
Unrestricted	19,840,812	17,092,159
Temporarily restricted	367,248	330,861
Total net assets	20,208,060	17,423,020
Total liabilities and net assets	\$ 21,196,786	18,440,337

See accompanying notes to financial statements.

**DIOCESAN PASTORAL ADMINISTRATION OF THE
ROMAN CATHOLIC BISHOP OF SALT LAKE CITY**

Statements of Activities

Years ended June 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Changes in unrestricted net assets:		
Revenues and gains:		
Contributions – Diocesan Development Drive	\$ 2,130,313	2,054,435
Other gifts and donations	202,598	201,360
Parish assessments	2,252,038	2,113,516
Health insurance premiums	5,640,870	5,542,586
Intermountain Catholic Newspaper	470,954	494,362
Interest and dividend income on investments	208,481	183,241
Net realized (loss) gain on investments	(99,895)	18,652
Net unrealized loss on investments	(41,435)	(105,700)
Gain on sale of property	1,693,197	—
Increase in interest in The Catholic Foundation of Utah	1,529,399	217,288
Transfers from other Catholic entities	1,148,396	761,286
Other	776,752	762,446
Total unrestricted revenues and gains	15,911,668	12,243,472
Net assets released from restrictions – satisfaction of program restrictions	1,335,146	1,184,800
Total unrestricted revenues, gains, and other support	17,246,814	13,428,272
Expenses and losses:		
General and administrative	2,504,699	2,645,009
Health insurance claims	4,518,096	4,445,186
Pastoral services	542,900	461,972
Education services	570,020	645,026
Specialized ministries	225,361	208,833
Property office	16,359	4,405
Religious personnel development	906,985	503,904
Intermountain Catholic Newspaper	521,453	528,349
Office of development	353,010	328,089
Diocesan Development Drive parish rebates	90,280	82,304
Pastoral Center building	362,241	221,583
Campus ministries	26,000	26,000
Catholic schools special needs	757,977	760,184
Depreciation expense	572,604	604,238
Transfers to other Catholic entities	2,530,176	1,174,357
Total unrestricted expenses and losses	14,498,161	12,639,439
Increase in unrestricted net assets	2,748,653	788,833
Changes in temporarily restricted net assets:		
Contributions	800,000	800,000
Interest income	335	329
Grant income	571,198	369,949
Net assets released from restrictions	(1,335,146)	(1,184,800)
Increase (decrease) in temporarily restricted net assets	36,387	(14,522)
Increase in net assets	2,785,040	774,311
Net assets at beginning of year	17,423,020	16,648,709
Net assets at end of year	\$ 20,208,060	17,423,020

See accompanying notes to financial statements.

**DIOCESAN PASTORAL ADMINISTRATION OF THE
ROMAN CATHOLIC BISHOP OF SALT LAKE CITY**

Statements of Cash Flows

Years ended June 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Cash flows from operating activities:		
Increase in net assets	\$ 2,785,040	774,311
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation	572,604	604,238
Net unrealized loss on investments	41,435	105,700
Net realized loss (gain) on investments	99,895	(18,652)
Gain on sale of property	(1,693,197)	—
Change in interest in The Catholic Foundation of Utah	(1,529,399)	(217,288)
Changes in operating assets and liabilities:		
Related Catholic entities receivables	6,112	(11,051)
Diocesan Development Drive receivables	104,230	25,409
Other receivables	11,767	49,407
Interest receivable	(5,678)	294
Other assets	66,009	(114,837)
Accounts payable and accrued expenses	(28,591)	295,882
Net cash provided by operating activities	<u>430,227</u>	<u>1,493,413</u>
Cash flows from investing activities:		
Receipt of principal on notes receivable	53,585	58,860
Disbursement of principal on notes receivable	(66,920)	(80,445)
Purchase of land, buildings, and equipment	(150,066)	(596,652)
Proceeds from the sale of property	2,463,495	—
Purchase of investments	(3,321,519)	(2,192,880)
Proceeds from sale of investments	<u>1,077,836</u>	<u>1,314,107</u>
Net cash provided by (used in) investing activities	<u>56,411</u>	<u>(1,497,010)</u>
Net increase (decrease) in cash and cash equivalents	486,638	(3,597)
Cash and cash equivalents at beginning of year	<u>2,058,705</u>	<u>2,062,302</u>
Cash and cash equivalents at end of year	<u>\$ 2,545,343</u>	<u>2,058,705</u>

See accompanying notes to financial statements.

**DIOCESAN PASTORAL ADMINISTRATION OF THE
ROMAN CATHOLIC BISHOP OF SALT LAKE CITY**

Notes to Financial Statements

June 30, 2016 and 2015

(1) Organization and Summary of Significant Accounting Policies

(a) *Basis of Presentation*

The accompanying financial statements include all accounts of the Diocesan Pastoral Administration (the Administration), which is controlled by the Roman Catholic Bishop of Salt Lake City, a Utah corporation sole (the Bishop). As a component of the Bishop, the Administration has no separate legal status or existence. The financial operations of individual parishes, schools, and other Church-related agencies and institutions not directly related to the operations of the Administration are not reflected in these financial statements, except insofar as financial transactions have taken place between them and the Administration. Also excluded are the operations and properties owned and/or administered by entities distinct from the Administration, including those of religious orders and congregations of the Administration, parochial schools, Mount Calvary Cemetery, Catholic Community Services, Catholic Diocese of Salt Lake City Real Estate Corporation, Catholic Diocese of Salt Lake City Capital Development Corporation, The Catholic Foundation of Utah (the Foundation), the Ministries of the Catholic Diocese of Salt Lake City, LLC, a Utah Nonprofit Series Limited Liability Company, including all series established thereunder, and Skaggs Catholic Center, LLC, a Utah Nonprofit Limited Liability Company, over each of which the Bishop also exercises control.

(b) *Net Assets*

Net assets and changes in net assets are categorized as unrestricted, temporarily restricted, or permanently restricted, based on the existence or absence of donor-imposed restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are recorded as temporarily restricted contributions and then as unrestricted net assets released from restrictions. Externally restricted funds may only be utilized in accordance with the purpose established by the source of such funds.

All permanently restricted assets have been donated with stipulations that they be invested to provide a permanent source of income. All temporarily restricted assets are intended to support particular operating activities. The Administration has no permanently restricted assets as of June 30, 2016 and 2015.

(c) *Cash Equivalents*

Cash equivalents consist of investments in money market funds with original maturity dates to the Administration of three months or less at the date of purchase. Cash equivalents consist of money market funds and totaled \$204,728 and \$32,369 at June 30, 2016 and 2015, respectively. The cash equivalents are Level 1 securities as described in the fair value hierarchy at Note 3 Fair Value Measurements.

(d) *Accounts Receivable*

Diocesan Development Drive (DDD) receivables consist of unconditional promises to give related to the annual DDD campaign and are due within one year. The Administration believes these amounts to be fully collectible.

**DIOCESAN PASTORAL ADMINISTRATION OF THE
ROMAN CATHOLIC BISHOP OF SALT LAKE CITY**

Notes to Financial Statements

June 30, 2016 and 2015

All other accounts receivable are recorded at the invoiced amount. As of June 30, 2016 and 2015, there was no allowance for doubtful accounts. The Administration reviews past-due balances individually for collectability.

(e) Investments

Investments in securities are measured at fair market value in the statements of financial position using quoted market prices. Unrealized gains and losses on investments are reported in the statements of activities as increases or decreases in net assets. Realized gains and losses are determined on a specific identification basis. Dividend income on securities owned is recorded on the ex-dividend date. Interest income is recognized on the accrual basis.

(f) Notes Receivable

Cash payments are made by the Administration on behalf of clergy members. The Administration does not charge interest on these payments, but does require that a payment plan and timely payments be made on the outstanding receivable balances.

(g) Land

Land held for future parish sites or Administration-related institutions is carried at cost. Real estate donated or bequeathed to the Administration is recorded at its fair market value at the date received. It is a policy of the Administration to purchase or hold only those sites that are reasonably foreseen to be necessary for future parish development or Administration-related institutions.

During the year ended June 30, 2004, the Administration received a donation of land in Park City, Utah with a fair value of \$1,900,000. This land is currently being used by the Administration for parish activities, and the Administration has no current plans to sell the land. Should the Administration sell the land, although the Administration is not contractually obligated to do so, the Administration has agreed that the proceeds received on the sale of the land will be contributed to the Vivian Skaggs Armstrong Foundation for Roman Catholic and Community Charities.

(h) Buildings and Equipment

Buildings and equipment are recorded at cost less accumulated depreciation. Depreciation on buildings and equipment is calculated using the straight-line method over the estimated useful lives of the assets. The estimated useful life for buildings and improvements is 15 to 30 years and 3 to 10 years for all other assets. Donated assets are recorded at appraised value at the date of donation.

(i) Interest in The Catholic Foundation of Utah

The Administration reports the interest in the Foundation in the accompanying statements of financial position and the change in interest in the Foundation in the accompanying statements of activities in accordance with Accounting Standards Codification (ASC) Topic 958, *Not-for-Profit Entities*. ASC Topic 958 requires an organization that transfers cash or other financial assets to a financially interrelated recipient organization to account for the transfer as an interest in the recipient organization and to adjust that interest for its share of the change in interest in the recipient organization.

**DIOCESAN PASTORAL ADMINISTRATION OF THE
ROMAN CATHOLIC BISHOP OF SALT LAKE CITY**

Notes to Financial Statements

June 30, 2016 and 2015

(j) Support and Revenue Recognition

Revenue is recognized when earned. Contributions and pledges are recognized as support at their fair value in the period received. All amounts not received by year-end are due in less than one year.

(k) Health insurance premiums and claims

During the year ended June 30, 2015, the Administration established a self-insurance program for medical services, dental services, and prescriptions that covers its employees as well as employees of other Catholic entities under the control of the Bishop. The Administration bears all financial risk and collects monthly premiums from employees as well as remits cash to pay claims as incurred. Reserves for incurred, but not reported, claims arising from the self-insured benefits have been recorded and are based upon historical experience and market available information related to both health insurance claims and payments, and actuarial calculations. The accrued health insurance balance was approximately \$436,790 and \$325,000 at June 30, 2016 and 2015, respectively, and is included in accrued expenses in the accompanying statements of financial position.

(l) Income Taxes

No provision for income taxes has been provided as the Administration is exempt from federal income tax under provisions under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3) of the Internal Revenue Code, as indicated in a determination letter to the United States Conference of Catholic Bishops from the Internal Revenue Service (IRS) dated May 29, 2015.

U.S. generally accepted accounting principles require management to evaluate tax positions taken by the Administration and recognize a tax liability if the Administration has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Management has analyzed the tax positions taken by the Administration, and has concluded that as of June 30, 2016, there were no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Administration is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any periods in progress. Management believes the Administration is no longer subject to income tax evaluations for years prior to 2012.

(m) Transfers from (to) Other Catholic Entities

Transfers from (to) other Catholic entities consist of transfers of financial and nonfinancial assets between the Administration and other Catholic entities under the control of the Bishop.

(n) Use of Estimates

The Administration has made a number of estimates and assumptions relating to the reporting of assets, liabilities, revenues and expenses, and the disclosure of contingent assets and liabilities to prepare these financial statements in conformity with U.S. generally accepted accounting principles. Actual results could differ from those estimates.

**DIOCESAN PASTORAL ADMINISTRATION OF THE
ROMAN CATHOLIC BISHOP OF SALT LAKE CITY**

Notes to Financial Statements

June 30, 2016 and 2015

(o) New Accounting Pronouncements

Accounting Standards Update (ASU) No. 2016-14: *Presentation of Financial Statements of Not-for-Profit Entities* (ASU 2016-14) was issued in the current year. The main provisions of ASU 2016-14, which amend the requirements for financial statements and notes in Accounting Standards Codification Topic 958, *Not-for-Profit Entities*, require a not-for-profit entity to change the reporting of net asset classes, expenses, and liquidity in their financial statements. This ASU is effective for annual periods in fiscal years beginning after December 15, 2017, although early adoption is permitted. The Administration has not adopted ASU 2016-14 in the current year. Management is currently evaluating the future impact of the ASU on the Administration's financial statements.

(2) Buildings and Equipment, Net

Buildings and equipment, net consisted of the following at June 30:

	<u>Estimated useful lives</u>		<u>2016</u>	<u>2015</u>
Buildings and improvements	15–30 years	\$	15,441,773	17,550,248
Furniture and equipment	3–10 years		821,914	888,904
Automobiles	7 years		261,520	261,520
			<u>16,525,207</u>	<u>18,700,672</u>
Accumulated depreciation			<u>(11,234,667)</u>	<u>(12,217,296)</u>
		\$	<u><u>5,290,540</u></u>	<u><u>6,483,376</u></u>

(3) Fair Value Measurements

The methodologies used to determine the fair values of assets and liabilities under the “exit price” notion reflect market participant objectives and are based on the application of the fair value hierarchy that prioritizes observable market inputs over unobservable inputs. The hierarchy is based on the reliability of inputs as follows:

- Level 1 – Valuation is based upon quoted prices for identical assets and liabilities in active markets. The Administration does not adjust the quoted price for Level 1 securities.
- Level 2 – Valuation is based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and independent pricing models or other model-based valuation techniques such as the present value of future cash flows, adjusted for the security's credit rating, prepayment assumptions, and other factors such as credit loss assumptions for which all significant assumptions are observable in the market.
- Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable.

**DIOCESAN PASTORAL ADMINISTRATION OF THE
ROMAN CATHOLIC BISHOP OF SALT LAKE CITY**

Notes to Financial Statements

June 30, 2016 and 2015

The following tables summarize the levels within the fair value hierarchy in which the fair value measurements of the Administration's investments are classified as of June 30, 2016 and 2015:

Asset	Level 1	Level 2	Total
June 30, 2016 at fair value:			
Preferred equity securities (a)	\$ 127,240	—	127,240
Exchange-traded, Closed-end funds (a)	31,320	—	31,320
Domestic corporate bonds (b)	—	3,022,546	3,022,546
Certificates of deposit (c)	—	220,615	220,615
International corporate bonds (d)	—	291,276	291,276
Unit investment trusts (e)	1,119,971	—	1,119,971
Government bonds (f)	—	350,019	350,019
	<u>\$ 1,278,531</u>	<u>3,884,456</u>	<u>5,162,987</u>

Asset	Level 1	Level 2	Total
June 30, 2015 at fair value:			
Preferred equity securities (a)	\$ 126,360	—	126,360
Domestic corporate bonds (b)	—	1,823,941	1,823,941
Certificates of deposit (c)	—	172,626	172,626
International corporate bonds (d)	—	49,663	49,663
Unit investment trusts (e)	887,940	—	887,940
Government bonds (f)	—	104	104
	<u>\$ 1,014,300</u>	<u>2,046,334</u>	<u>3,060,634</u>

The table above includes an immaterial revision to reclassify the investment in the unit investment trusts to a level 1 investment in the fair value hierarchy, previously classified as a level 2 investment. We evaluated this change in accordance with applicable accounting guidance and determined the revision was not material to the prior period.

The Administration's assets are invested in a variety of investments. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility risks. Due to the level or risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statements of financial position.

The investment categories above reflect the fair value of the investments. For each of the categories described above, the fair value of the investments has been determined by obtaining either quoted market prices of the security or quoted market prices of similar, comparable securities as follows:

- (a) This category includes investments in domestic corporate stock.
- (b) This category includes investments in corporate bonds obtained on domestic exchanges.

**DIOCESAN PASTORAL ADMINISTRATION OF THE
ROMAN CATHOLIC BISHOP OF SALT LAKE CITY**

Notes to Financial Statements

June 30, 2016 and 2015

- (c) This category includes bank deposits (time deposits) that earn a contractual rate of interest over a specified period of time.
- (d) This category includes investments in corporate bonds obtained on foreign exchanges.
- (e) This category includes a pooled investment vehicle of stocks, bonds, or other securities deposited into the trust.
- (f) This category includes bonds issued by the federal government or government agency.

There were no transfers between Level 1 and Level 2 investments during the year. The Administration's investments held by the Catholic Foundation of Utah are classified as Level 1 and Level 2 within the fair value hierarchy.

(4) Line of Credit

The Administration maintains one unsecured line of credit with a credit limit of \$1,000,000 available through December 10, 2016 with a commercial bank. No commitment fees or compensating balance arrangements are required under the terms of the credit arrangement. The interest on the unpaid outstanding principal balance accrues at a variable rate equal to the prime rate. There were no amounts drawn on the line of credit at June 30, 2016 and 2015.

(5) Pension Plan

The Administration has a defined contribution pension plan (the Plan) covering lay employees who work a minimum of 600 hours during a calendar year. Contributions are made at the discretion of the Administration based on salaries and wages paid during the reporting period. Contributions under the Plan for the years ended June 30, 2016 and 2015 were \$97,824 and \$90,839, respectively.

(6) Contingencies

The Administration may be involved periodically in litigation arising in its normal course of business. After consultation with legal counsel, management estimates that these matters will be resolved without material adverse effect on the Administration's future financial position or results of operations.

(7) Subsequent Events

The Administration has evaluated subsequent events through September 23, 2016, the date the financial statements were available to be issued.

**DIOCESAN PASTORAL ADMINISTRATION OF THE
ROMAN CATHOLIC BISHOP OF SALT LAKE CITY**

Certain Current and Endowment Fund Balances

Years ended June 30, 2016 and 2015

(Unaudited)

Components of current operations unrestricted (designated) and temporarily restricted net assets at June 30, 2016 and 2015 are as follows (unaudited):

	<u>2016</u>	<u>2015</u>
Unrestricted net assets:		
Operational reserve	\$ 308,198	301,527
Pastoral plan	5,312	5,981
Priests' retirement	87,994	25,748
Priests continuing formation	25,623	31,510
Diaconate formation	9,426	24,187
Sisters' Council	568	697
Communications	2,842	8,270
Liturgy	10,031	14,765
Madeleine award	—	400
Religious education	81,783	72,615
Catholic schools development and strategic plan	371,305	81,361
Catholic schools	205,881	220,316
Youth Ministry	—	870
Safe Environment	6,000	—
Family Life	5,211	28,183
Intermountain Catholic	112,857	155,689
Diocesan Development Drive	2,122,154	1,482,460
Health insurance reserve	2,329,572	1,206,798
Bishop's residence	25,000	—
Automobile replacement	209,648	191,648
Trappist Legacy	425,000	—
Hispanic Ministry	118,379	101,012
Prisoners transition	—	2,722
Insurance reserve	385,638	417,462
Pastoral center technology	40,000	15,000
Designated Legal/Assistance	106,901	106,978
	<u>6,995,323</u>	<u>4,496,199</u>
Temporarily restricted net assets:		
Hispanic Lay Ecclesial Ministry	3,300	—
Region XIII Enhave	19,019	626
CRS – CBI	10,509	7,000
Native American Ministry	23,151	36,355
Mission Fund	258,320	173,140
Seminarian education	—	33,457
Extern priests	14,148	50,000
Campus Ministry	8,000	4,000
Catholic schools special needs	4,404	13,121
	<u>340,851</u>	<u>317,699</u>
	\$ <u><u>7,336,174</u></u>	<u><u>4,813,898</u></u>

See accompanying independent auditors' report.

**DIOCESAN PASTORAL ADMINISTRATION OF THE
ROMAN CATHOLIC BISHOP OF SALT LAKE CITY**

Special Collections

Year ended June 30, 2016

(Unaudited)

The Administration receives proceeds from special collections at parishes and Diocesan institutions for worldwide needs of the Catholic Church and charities and forwards such funds to the proper distributing agency. The following is a summary of special collections transmitted to such agencies by the Administration for the year ended June 30, 2016 and special collections held for transmittal to the proper distributing agency at June 30, 2016 (unaudited):

	Special collections held for transmittal	Special collections transmitted
Bishop's Overseas Relief (CRS)	\$ 1,059	94,767
Holy Father (Peter's Pence)	7,166	44,260
Holy Land	1,359	70,190
Mission Among Black and Native Americans	—	36,817
Communications Collection	25,224	14,033
Mission Sunday	1,564	37,100
Campaign for Human Development (CHD)	1,853	30,213
Operation Rice Bowl	2,668	84,386
Priests' Retirement	5,175	16,919
Church in Africa	1,880	34,790
Mission Co-op	11,135	54,525
Catholic Community Services	2,271	39,466
Religious Retirement	13,475	41,695
Vicar General Discretionary	25,709	—
Latin American Mission	—	33,218
Mount Calvary Cemetery	558	17,477
Eastern Europe	—	43,233
Home Missions	3,696	64,940
Disaster Relief	33,762	—
Nepal earthquake	—	38,361
CHD Disbursements	—	11,026
Rice Bowl	19,482	15,400
	<u>\$ 158,036</u>	<u>822,816</u>

See accompanying independent auditors' report.